



Updated: October 17, 2018

Code Of Conduct – Financial

Applicable to: **Chief Executive Officer**
 Chief Financial Officer
 Controllers
 Financial Managers

This Code of Conduct – Financial supplements the AVX Code of Business Conduct and Ethics and applies to: (i) the Chief Executive Officer, (ii) Chief Financial Officer, (iii) all corporate controllers, (iv) all financial managers, and (v) any other senior financial officer performing similar functions (“Covered Personnel”).

The Board of Directors of AVX Corporation (together with its subsidiaries and affiliated entities, the “Company”) has adopted this Code of Conduct -- Financial (the “Financial Code”) in order to:

- (a) promote full, fair, accurate, timely and understandable disclosure in reports and documents that the Company uses for internal purposes;
- (b) promote full, fair, accurate, timely and understandable disclosure in reports and documents that the Company files with, or submits to, the Securities and Exchange Commission (the “SEC”), other regulatory bodies and in other public communications made by the Company;
- (c) promote compliance with applicable governmental laws, rules and regulations;
- (d) ensure accountability for adherence to the Financial Code.

General Statement

The Company expects all of its employees responsible for the financial affairs of the Company to act in accordance with the highest standards of personal and professional integrity in all aspects of their activities, to comply with all applicable laws, rules and regulations, to deter wrongdoing and abide by the Company's Code of Conduct – Financial.

Specific Obligations

Covered Personnel shall take all reasonable action within the scope of their responsibilities for themselves and those under their supervision to:

- Comply with generally accepted accounting principles in the United States and the rules and regulations of the Securities and Exchange Commission (“SEC”) for management reporting;
- Comply with generally accepted accounting principles and rules and regulations of the local country for statutory and tax reporting;
- Promote full, fair, accurate, timely, and understandable disclosure in reports and documents that the Company files with the SEC, the New York Stock Exchange or any other applicable regulatory body or in other public communications made by the Company;
- Not knowingly misrepresent or conceal with an intent to mislead, or cause others to misrepresent or conceal with an intent, material facts concerning the Company’s financial or accounting practices;
- Promptly report through appropriate channels any significant or material deficiencies or weaknesses in the design or operation of the Company’s internal controls over financial reporting;
- Ensure that all Company books and records are accurate, complete and fairly reflect all transactions.

Reporting

In the event any Covered Personnel identifies (i) a financial irregularity in the books and records of the Company, (ii) fraud or possible fraud, or (iii) any violation of this Code on the part of any Covered Personnel, such person is obliged as a condition of employment to bring it to the attention of the Chief Financial Officer, the Chief Compliance Officer, the Company’s General counsel or to use the AVX whistleblower hotline. If the matter is not resolved to such person’s satisfaction, then such person is obliged to report the matter to the Audit Committee of the Company Board of Directors. Failure to report according to this section shall render such person subject to the Enforcement provisions of this Code of Conduct – Financial to the same extent as any underlying violation.

Enforcement

The Company will ensure prompt and consistent action against violations of this Code. If, after investigation of an alleged prohibited action by the Chief Executive Officer or the Chief Financial Officer, the Audit Committee determines that a violation of this Code has occurred, the Audit Committee will report such determination to the Board of Directors. If, after investigation of an alleged prohibited action by any other person, the relevant supervisor or the Chief

Compliance Officer determines that a violation of this Code has occurred, the supervisor or the Chief Compliance Officer will report such determination to the General Counsel.

Upon receipt of a determination that there has been a violation of this Code, the Board of Directors or the General Counsel will take such preventative or disciplinary action as it deems appropriate, including, but not limited to, reassignment, demotion, dismissal and, in the event of criminal conduct or other serious violations of the law, notification of appropriate governmental authorities.

ACKNOWLEDGMENT OF RECEIPT AND REVIEW

To be signed and returned to the Chief Compliance Officer.

I, _____, acknowledge that I have received and read a copy of the AVX Code of Conduct – Financial. I understand the contents of this Code and I agree to comply with the policies and procedures set out in this Code.

I understand that I should approach the Chief Financial Officer, the Chief Compliance Officer or the company's General Counsel if I have any questions about the Code generally or any questions about reporting a suspected conflict of interest or other violation of the Code.

I understand that in the event I identify (i) a financial irregularity in the books and records of the Company, (ii) fraud or possible fraud, or (iii) any violation of this Code on the part of any Covered Personnel, I am obliged as a condition of my employment to bring it to the attention of the Chief Financial Officer, the Chief Compliance Officer, the company's General Counsel or use the AVX whistleblower hotline. If the matter is not resolved to my satisfaction, then I am obliged to report the matter to the Audit Committee of the Company Board of Directors.

NAME

PRINTED NAME

DATE